# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## FISCAL MEMORANDUM

### HB 191 – SB 495

February 24, 2011

**SUMMARY OF AMENDMENT (004372):** Designates the segment of U.S. Highway 70 (Lebanon Pike) in Metropolitan Nashville and Davidson County from that highway's intersection with Stewarts Ferry Pike to its intersection with Downeymeade Drive as the *THP Col. Elmer V. Craig Memorial Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. One sign shall be erected eastbound on U.S. Highway 70 at or near the Tennessee Law Enforcement Academy. Designating signs shall be erected only if the cost of the manufacture and installation of any signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

#### FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Not Significant to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$300.

#### FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

#### Unchanged from the original fiscal note.

Assumption applied to amendment:

• The cost to manufacture and erect two (2) signs @ \$150.00 each is \$300. Designating the specific placement of one of the signs will not affect the cost of the signs.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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